
PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Desiree Hernandez
Director of Marketing
REZA Investment Group
949.271.1169
desiree@rezacompanies.com

REZA Investment Group Inc.'s high profile Tiffany & Co. retail anchored Sale in Pasadena, CA attracts major investors from around the globe.

Irvine, CA – May 12, 2006 -- REZA Investment Group Inc. announces the sale of 64 Colorado in Pasadena, CA. The approximate 28,072 square feet retail asset is located in one of California's most dynamic street retail districts. REZA Investment Group, Inc. represented both the buyer, an overseas investment group financed by Anglo Irish Bank, and seller CIM/64 W. Colorado, L.P. of Los Angeles, CA in the \$37,000,000 sale.

The property is comprised of renowned retailers Abercrombie & Fitch and H&M who accompany Tiffany & Co. in the heart of Old Town Pasadena. 64 Colorado joined the synergistic district of other nationally recognized retailers when it was built and tenanted 2005. This architectural gem incorporates the historical aspects of Old Town Pasadena and prominently sits on the corner of Colorado and DeLacy Avenues.

Tony Campbell, President and CEO of Anglo Irish Bank – North America, said that "This is a clear example of Anglo Irish backing an existing client of the bank into a strong market with credit tenants offering long term capital appreciation. Anglo Irish offers enormous comfort to its Irish based purchaser who already owns similar trophy type assets in prime locations on the west coast. This further purchase in the US helps diversify their international property portfolio and is testimony to the strength of the relationship that Anglo has with its client."

"This rare asset received a great deal of attention due to its supreme location and illustrious tenant mix.

Additionally, this property presents an owner with the benefit of the true urban area draw and the rapid growth

that further makes this investment a one of a kind opportunity.” Said Carlos J. Lopez, Senior Vice President and Director of REZA Investment Group Inc.’s Urban Division

“Our firm’s Urban focus is to place high quality, rare investors in one of kind irreplaceable properties. The buyer was among many competitive sophisticated investors who all cherished the value that this trophy asset could bring to their portfolio. The buyer completed due diligence in under a week and closed in 21 days. Stated, CEO of REZA Investment Group Inc. Reza Etedali.

REZA Investment Group Inc., based in Irvine, California, is the leading retail investment advisory firm with a multi-billion dollar transaction record. Our nationally recognized business model focuses all of our resources exclusively on retail investors and their specialized assets. Our transaction history spans over several retail asset classes including; high profile, ethnic, urban, street front retail and neighborhood shopping centers.

REZA Investment Group Inc. sets the standard for the industry and inspires others to be their best by raising the bar on client service and transaction management. We are long-term players that cultivate solid relationships built on a foundation of trust and integrity. Our focus is to create the highest value for our clients by continually uncovering exceptional opportunities. For more information, please visit our web site at:

www.rezacompanies.com.

###